

RURAL MUNICIPALITY OF COLONSAY NO. 342
Consolidated Statement of Financial Position
As at December 31, 2018

Statement 1

	<u>2018</u>	<u>2017</u>
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,222,446	1,235,890
Taxes Receivable - Municipal (Note 3)	21,888	31,218
Other Accounts Receivable (Note 4)	40,964	192,119
Land for Resale	-	-
Long-Term Investments (Note 5)	61,858	62,791
Debt Charges Recoverable	-	-
Other (Specify)	-	-
Total Financial Assets	1,347,156	1,522,018
LIABILITIES		
Bank Indebtedness (Note 6)	-	-
Accounts Payable	2,257	4,495
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	23,713	49,903
Lease Obligations	-	-
Total Liabilities	25,970	54,398
NET FINANCIAL ASSETS (DEBT)	1,321,186	1,467,620
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,082,696	4,040,716
Prepayments and Deferred Charges	34	28
Stock and Supplies	629,453	611,897
Other	-	-
Total Non-Financial Assets	4,712,183	4,652,641
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,033,369	6,120,261

RURAL MUNICIPALITY OF COLONSAY NO. 342
 Consolidated Statement of Operations
 As at December 31, 2018

Statement 2

	2018 Budget	2018	2017
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,161,060	1,161,122	1,260,868
Fees and Charges (Schedule 4, 5)	29,790	31,278	36,050
Conditional Grants (Schedule 4, 5)	3,500	1,487	13,952
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(132,640)	(116,952)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	22,500	20,425	20,387
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,216,850	1,081,672	1,214,305
EXPENSES			
General Government Services (Schedule 3)	178,690	174,280	231,471
Protective Services (Schedule 3)	41,300	33,824	42,845
Transportation Services (Schedule 3)	1,084,270	926,720	827,310
Environmental and Public Health Services (Schedule 3)	33,000	26,398	75,949
Planning and Development Services (Schedule 3)	1,500	1,613	980
Recreation and Cultural Services (Schedule 3)	14,800	15,015	14,881
Utility Services (Schedule 3)	7,040	5,378	6,757
Total Expenses	1,360,600	1,183,228	1,200,193
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(143,750)	(101,556)	14,112
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	414,300	14,664	14,592
Surplus (Deficit) of Revenues over Expenses	270,550	(86,892)	28,704
Accumulated Surplus (Deficit), Beginning of Year	6,120,261	6,120,261	6,091,557
Accumulated Surplus (Deficit), End of Year	6,390,811	6,033,369	6,120,261

RURAL MUNICIPALITY OF COLONSAY NO. 342
 Consolidated Statement of Change in Net Financial Assets
 As at December 31, 2018

Statement 3

	2018 Budget	2018	2017
Surplus (Deficit)	270,550	(86,892)	28,704
(Acquisition) of tangible capital assets	-	(446,202)	(879,325)
Amortization of tangible capital assets	-	176,582	156,522
Proceeds on disposal of tangible capital assets	-	95,000	183,990
Loss (gain) on the disposal of tangible capital assets	-	132,640	116,952
Surplus (Deficit) of capital expenses over expenditures	-	(41,980)	(421,861)
(Acquisition) of supplies inventories	-	(17,556)	(611,897)
(Acquisition) of prepaid expense	-	(6)	(26)
Consumption of supplies inventory	-	-	510,475
Use of prepaid expense	-	-	43
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(17,562)	(101,405)
Increase/Decrease in Net Financial Assets	270,550	(146,434)	(494,562)
Net Financial Assets (Debt) - Beginning of Year	1,467,620	1,467,620	1,962,182
Net Financial Assets (Debt) - End of Year	1,738,170	1,321,186	1,467,620

RURAL MUNICIPALITY OF COLONSAY NO. 342
 Consolidated Statement of Cash Flow
 As at December 31, 2018

Statement 4

	2018	2017
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(86,892)	28,704
Amortization	176,582	156,522
Loss (gain) on disposal of tangible capital assets	132,640	116,952
	222,330	302,178
Change in assets/liabilities		
Taxes Receivable - Municipal	9,330	2,908
Other Receivables	151,155	76,727
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(2,238)	(8,290)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(17,556)	(101,422)
Prepayments and Deferred Charges	(6)	18
Other (Specify)	-	-
Cash provided by operating transactions	363,015	272,119
Capital:		
Acquisition of capital assets	(446,202)	(879,325)
Proceeds from the disposal of capital assets	95,000	183,990
Other capital	-	-
Cash applied to capital transactions	(351,202)	(695,335)
Investing:		
Long-term investments	933	(1,708)
Other investments	-	-
Cash provided by (applied to) investing transactions	933	(1,708)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(26,190)	(25,062)
Other financing	-	-
Cash provided by (applied to) financing transactions	(26,190)	(25,062)
Change in Cash and Temporary Investments during the year	(13,444)	(449,986)
Cash and Temporary Investments - Beginning of Year	1,235,890	1,685,876
Cash and Temporary Investments - End of Year	1,222,446	1,235,890

RURAL MUNICIPALITY OF COLONSAY NO. 342
Schedule of Council Remuneration
As at December 31, 2018

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Gerald Yausie	3,825	704	4,529
Councillor	Randy Breckner	975	117	1,092
Councillor	Patrick Mulhall	3,675	764	4,439
Councillor	Duncan McVicar	2,250	218	2,468
Councillor	Brian Rugg	3,075	759	3,834
Councillor	Marvin Lang	3,525	787	4,312
Councillor	Bruce Reinbold	3,075	770	3,845
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
Total		20,400	4,119	24,519