

Rural Municipality of Colonsay No. 342

BYLAW NO 01/2009

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Colonsay No. 342 in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Rural Municipality of Colonsay No. 342 are deemed to be imposed on the first day of January in each year and shall be due on December 31st.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - i) The method of calculating the penalty shall be a simple rate of 1% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - b) The penalty charges are to be added to and shall form part of the tax roll.
3. Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of:
 - i) the current year’s taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of August shall be eligible for a discount of 5% of the amount paid;
 - ii) during the month of September shall be eligible for a discount of 5% of the amount paid;
 - iii) during the month of October shall be eligible for a discount of 4% of the amount paid; and
 - iv) during the month of November shall be eligible for a discount of 2% of the amount paid.
4. Incentive Program – Prepayments
 - a) From January 1 until August 31, discounts shall be allowed with respect to the prepayment of:
 - i) the current year’s taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) The rate of discount relative to prepayment of taxes
 - i) shall be 5%.
5. Repeal Previous Incentive and Penalty Programs
Bylaw’s 3/98 and 5/2001 are hereby repealed.
6. Coming Into Force
This Bylaw shall come into force and take effect from and after the day of final passing thereof.

[SEAL]

Reeve

Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Read a third time and adopted
this ____ day of _____